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Question No. 1

Which is a responsibility of the M_o_R senior manager role?

- A. Specify risk tolerance levels
- B. Define the amount of risk that should be taken for the organization
- C. Develop risk improvement plans
- D. Review progress to develop the risk management policy

Answer: A

Question No. 2

What is the difference between a risk and an issue?

- A. An issue has a short time-scale proximity and risk has medium- or long-term proximity
- B. An issue impacts on quality, a risk impacts on benefits
- C. An Issue is a risk that has occurred, a risk is yet to occur
- D. A risk can impact on all activities, an issue impacts on project deliverables only

Answer: C

Question No. 3

Which defines the inherent probability of a risk?

- A. Likelihood of an issue occurring before implementing a risk response
- B. Effect of the risk on the activity after implementing a risk response
- C. Calculation of the timeframe and urgency of a risk prior to a risk response
- D. Chance of a risk occurring before implementing a risk response

Answer: D

Question No. 4

What M_o_R principle recommends the sharing of experiences across the organization to help senior management decision making?

- A. Informs decision making
- B. Facilitates continual improvement
- C. Achieves measurable value
- D. Provides clear guidance

Answer: B

Question No. 5

Which is recorded in the risk register in the 'identify - risks' step?

- A. Lessons learned from completed activities
- B. Responses to risks
- C. Assessed probability of risks
- D. Description of the risk

Answer: D

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